**Application for a 2-year fellowship under the national VILLUM Power-to-X Accelerator Program**

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| **APPLICANT INFORMATION** |
|  | Applicant university |  |
|  | Main applicant (name) |  |
|  | Contact e-mail |  |
|  | Contact phone no |  |
|  | Co-applicant(s) |  |
|  |  |  |  |  |  |
| **BASIC PROJECT INFORMATION** |
|  | Project acronym \* |  |
|  | Project title |  |
|  | Project start date \*\* |  |
|  | Project end date \*\* |  |
|  |  |
| \* | *Please go to vpx.wetransfer.com to upload your 5-minute team pitch video, and please write the project acronym in message field on vpx.transfer.com when uploading* |
| \*\* | *DD-MM-YYYY, (max period: 2 years pr. default, however, in some cases extensions of 6 months may be applied for)* |
|  |  |  |  |  |  |
| **PROJECT BUDGET, in DKK** |
| a) | VPX Fellows, total Full-Time-Employee years, max. 5 |  | DKK |
| ***b)*** | Equipment\*\*\* |  | DKK |
| ***c)*** | Other expenses\*\*\* |  | DKK |
|  | **TOTAL** |  | **DKK** |
|  |  |
| \*\*\* | *a maximum of 1.100.000 DKK can be applied for in (b) and (c), please justify in project budget explanation below. The amounts in the budget above is excl. OH. If granted 15% OH will be added to the budget.* |

**SIGNATURE OF APPLICANT UNIVERSITY**

*The partner university confirms with the management’s signature, that the application including the budget is approved, and that the project can be carried out at the applicant university.*

|  |  |  |
| --- | --- | --- |
| ***Date******Name of authorized signatory*** |  | ***Signature and stamp*** |
| ***Title of authorized signatory*** |  |  |

**Descibe your BUDGET in details** (2/3 normal page, Times New Roman, 11)

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**Describe your VILLUM P2X project** (3/4 normal page, Times New Roman, 11)

**The challenge:** What is the P2X problem or challenge your product will solve? What makes your idea or solution excellent? How is your solution better than existing solutions? What may be the expected growth potential for your solution/project?

**The customer/beneficiary:** What customer/beneficiary feedback do you have, guiding your project? Who is your launch target customer for the final product / service / technology? What value does your customer derive from your solution?

**You and your team:** Why are you the right person for this project, who will be your team members and why are they the best? How will you minimize waste of resources (including your time, external help, money, etc.)? Include full CV of you and all your team members as part of the application (can be submitted as separate documents).

**The technology:** Describe in details, how your technology works and the core of the technology, please include graphics where needed. What is the status of your technology (e.g., TRL), what works, what needs improvement, which are the biggest problems? What is the IPR and FTO situation? Estimate how far your technology will go in the first 12 months (e.g., TRL), if you get VILLUM Power to X Accelerator support and why / how will you archive this technology progress.

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**Describe main activities in your 2-year plan** (1/3 page, Times New Roman, 11)

**Year 1**: Describe your plan. Which are the three main priorities and innovation activities? Define at least two go/no-go criteria for the project after 12 months.

**Year 2**: Sketch the second (final) year in the VILLUM P2X Accelerator program. For example, if you aim for a spinout, what should the founding team look like and how will you assemble it? Where do you need to be with the product, IP, business plan, funding plan, sales plan, etc. by the end of year 2, to make it to the market? Sketch what happens after the Fellowship, what will be your impact? Lastly, describe your technology scale-up stage after 12 and 24 months.

Describe milestones and deliverables for the overall P2X project (year 1 and 2)

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**Risks and mitigation** (1/3 page, Times New Roman, 11)

Please describe your **risk mitigation plan** for the following:

What is the biggest problem you face?
How will you substantiate costumer buy-in and confirm your product-market fit? Are there people on your team with other jobs or engagements and is that an issue?
How strong is your IP situation? Describe risks and strategies related to IPR.
Can you *really* get to the TRL level you need to be in a 2-year VP2X project period?
Is the budget *truly* realistic?

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**Please sketch your activity plan** *(max. 1 page)*

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|  | **Activity** | **Who does it?** | **Milestone / Delivery** | **Budget in DKK** **and hours** | **Period** |
| 1 | *Setting up the 2-year plan* |
| 2 |  |  |  |  |  |
| 3 |  |  |  |  |  |
| 4 |  |  |  |  |  |
| 5 |  |  |  |  |  |
| 6 |  |  |  |  |  |
| 7 |  |  |  |  |  |
| 8 | *Setting up the proposed action plan needed AFTER project end*  |  |  |  |  |